

OTHER BANKING SERVICES

Certificate of Deposit

- Minimum deposit amount is \$500.00
- Maturity terms range from 3 months to 5 years
- Interest rates are fixed for the term of the Certificate of Deposit. Several interest payment options are available.
- Penalty for early withdrawal
- A Certificate of Deposit will automatically renew if left alone at time of maturity into same term and current interest rate.

Individual Retirement Account

Traditional, Roth and Education

- Minimum deposit amount \$50.00 for 7 Day IRA with auto transfer; minimum deposit amount \$500.00 all other IRAs.
- Same rules apply from Certificates of Deposit section above.
- Free rollovers and transfers at maturity
- Penalty for early withdrawal

Safe Deposit Boxes

Offered with the following annual fees at:

111 State Street, Charlevoix
100 Main Street, East Jordan

- 3"x5" \$25.00
- 5"x5" \$30.00
- 3"x10" \$35.00
- 5"x10" \$55.00
- 10"x10" \$105.00

- Size availability based on location.

LOAN SERVICES

Real Estate:

Fixed Rate Mortgages	Jumbo Mortgages
Adjustable Rate Mortgages	Construction Financing
Vacant Land Financing	VA & FHA Mortgages
Investment Property	Non-Conforming Mortgages
Reverse Mortgages	95% & 100% Financing

Commercial:

Seasonal Working Capital	Equipment
Commercial Real Estate	

Consumer:

Automobile, Boat & RV - Home Equity - Mobile Homes

We have competitive interest rates that do vary, so stop by

Miscellaneous Fees

Account Research, per hour	\$15.00
Account Statement (Previous)	\$ 5.00
Cashiers Check	\$ 2.00
Collection Item/Domestic, Incoming & Outgoing	\$15.00
Collection Item/International, contact Bank for current rate	
Early Account Closing-3 months from open date	\$10.00
Garnishments/Levies	\$75.00
Overdrafts	
Check Order Overdraft - additional	\$15.00
Per Item Charge	\$25.00
Overdrawn Account Fee (daily)	\$ 2.00
Internet Bill Payment Item—additional	\$26.00
Photocopy	\$ 0.25
Returned Item Charge	\$25.00
Returned Deposited Item	\$ 5.00
Stop Payments	
Regular Item	\$26.00
Internet Bill Pay	\$25.00
Wire Transfer	
Domestic outgoing, Customer	\$20.00
Domestic incoming, Non-Customer	\$15.00
Domestic outgoing, Non-Customer	\$25.00
International, Customer-only	\$38.00
International Wire Transfer Research/Trace	\$50.00

ATM/Debit Card Fees

Lost card replacement fee \$10.00

Lost PIN replacement fee \$3.00

Expedite PIN \$40.00 and Expedite Card \$60.00

When you use an ATM not owned by Charlevoix State Bank, you may be charged a fee by the ATM owner.

Disclaimer

The service and maintenance fees described in this document, and any other fees permitted under the Rules and Regulations, will be deducted from your account. We shall not be liable if such deductions cause an overdraft in your account or reduce your daily balance below the minimum required to earn interest. If the funds in your account are insufficient to pay any fees charged to your account, you agree to pay us the remaining fees in cash. If your account is a joint account, you are jointly and severally liable for any fees charged to your account.

We may change or amend this Schedule of Fees, Interest Rates and Minimum Balances at any time. Any changes or amendments will be effective not less than 30 days after we give you notice of them by posting them in our lobby or mailing them to you at the address shown on your signature card or an address that you have later given us in writing. By keeping your account open after the notice period, you agree to the changes and amendments.

Effective October 1, 2017

Schedule of Fees & Services



Your Hometown Community Bank

www.charlevoixstatebank.com



Visit a location near you!

Beaver Island 38230 Michigan Avenue

Boyne City 113 South Lake Street

Charlevoix 111 State Street
102 M-66 Highway

East Jordan 100 Main Street

Ellsworth 9136 Main Street

Member FDIC Equal Housing Lender

FREE Internet Banking, Mobile Banking, Telephone Banking and ATM/Debit Cards are available for all account types!

Visit www.charlevoixstatebank.com to find out more!

BUSINESS BANKING

Business Checking

- Minimum opening deposit \$100.00
- Monthly service charge is \$5.00 plus 10 cents per check or debit item. A 25 cent credit per \$100.00 average balance for the statement cycle will be applied to offset the monthly service charge.
- If there is no account activity for 12 months a monthly dormant account fee of \$5.00 will be assessed.

Business NOW

Interest Bearing

- Minimum opening deposit of \$1,000.00
- May only be held by a sole proprietor and certain non-profit organizations.
- A \$10.00 service charge will be assessed if balance falls below \$1,000.00 within a statement cycle, and no interest will be paid.
- If there is no account activity for 12 months a monthly dormant account fee of \$5.00 will be assessed.

Business Money Market

Interest Bearing

- Minimum opening deposit \$2,500.00
- A service charge of \$10.00 will be assessed if balance falls below \$2,500.00 any day during the month's statement cycle and no interest will be paid for the month.
- Interest is tiered, computed daily and paid monthly on accounts maintaining a \$2,500.00 minimum balance each statement cycle.
- Pre-authorized transfers or withdrawals are limited to six per calendar month. Unlimited transfers and withdrawals are allowed if made through an ATM or in person.

Business Statement Savings

- Minimum balance \$50.00; \$4.00 quarterly service charge if falls below minimum.
- Pre-authorized transfers or withdrawals are limited to six per calendar month. Unlimited transfers and withdrawals are allowed if made through an ATM or in person.
- Interest is computed daily and paid quarterly.
- A quarterly statement is provided for your records.

Employer Health Savings Plans Now Available!

Ask for details.

PERSONAL BANKING

Free Checking

- Minimum opening deposit \$50.00
- No minimum balance required
- No monthly service charge or per item fee
- If there is no account activity for 12 months a monthly dormant account fee of \$5.00 will be assessed.

NOW Checking

Interest Bearing

- Minimum opening deposit \$800.00
- A service charge of \$10.00 will be assessed if balance falls below \$800.00 any day during the month's statement cycle, and no interest will be paid for the month.
- Interest is computed daily and paid monthly on accounts maintaining an \$800.00 minimum balance each statement cycle.
- If there is no account activity for 12 months a monthly dormant account fee of \$5.00 will be assessed.

Preferred NOW Checking

Interest Bearing

- Minimum opening deposit \$10,000.00
- A service charge of \$15.00 will be assessed if balance falls below \$10,000.00 any day during the month's statement cycle, and no interest will be paid for the month.
- Interest is computed daily and paid monthly on accounts maintaining a \$10,000.00 minimum balance each statement cycle.
- If there is no account activity for 12 months a monthly dormant account fee of \$5.00 will be assessed.

Money Market

Interest Bearing

- Minimum opening deposit \$2,500.00
- A service charge of \$10.00 will be assessed if balance falls below \$2,500.00 any day during the month's statement cycle and no interest will be paid for the month.
- Interest is tiered, computed daily and paid monthly on accounts maintaining a \$2,500.00 minimum balance each statement cycle.
- Pre-authorized transfers or withdrawals are limited to six per calendar month. Unlimited transfers and withdrawals are allowed if made through an ATM or in person.

Minor Savings

- Account holder must be 18 years of age or younger.
- Minimum opening deposit \$50.00; no fees.
- Pre-authorized transfers or withdrawals are limited to six per calendar month. Unlimited transfers and withdrawals are allowed if made through an ATM or in person.
- Interest is computed daily and paid quarterly.
- A quarterly statement is provided for your records.

Statement Savings

- Minimum opening deposit \$50.00.
- A service charge of \$4.00 will be assessed if balance falls below \$50.00 any day during the three month statement cycle.
- Pre-authorized transfers or withdrawals are limited to six per calendar month. Unlimited transfers and withdrawals are allowed if made through an ATM or in person.
- Interest is computed daily and paid quarterly.
- A quarterly statement is provided for your records.

Automatic Savings

SET IT AND FORGET IT

- No minimum balance; no quarterly service charge.
- This account must receive a transfer, at a minimum monthly, from any internal Charlevoix State Bank account.
- Pre-authorized transfers or withdrawals are limited to six per calendar month.
- Interest is computed daily and paid quarterly.
- Statement is combined with statement from transfer account; provided either monthly or quarterly.

Health Savings Account

Interest Bearing Checking

- Alternative way to pay for medical expenses when you have a High Deductible Health Plan.
- Contributions may be tax deductible and qualified medical expenses are tax-free.
- Interest is computed daily and paid monthly on accounts maintaining a \$500.00 minimum balance each statement cycle.